

CULTIVATING DEVELOPMENT

Trends and Opportunities at the Intersection of Food and Real Estate

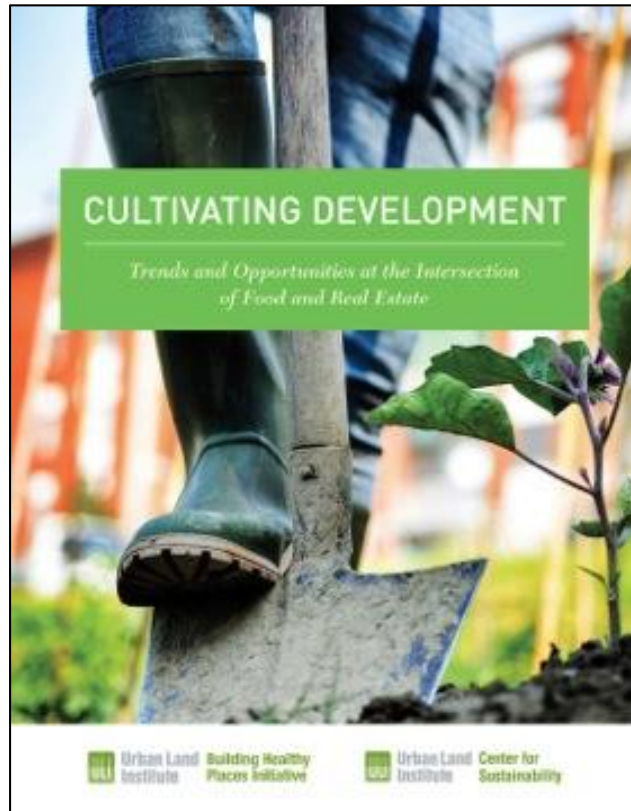
Download the report at uli.org/food

How can a focus on food within real estate projects translate into enhancements to health, environmental sustainability, and the bottom line?

Cultivating Development: Trends and Opportunities at the Intersection of Food and Real Estate explores the mutually beneficial relationship between food-based amenities—such as working farms, community gardens, food halls, restaurants, and grocery stores—and real estate. It highlights how the growing interest in and awareness of fresh, local food is spurring innovation in development projects.

Selected Takeaways:

- Investments in food-related enterprises within the context of development projects can **support a developer's bottom line** while also **advancing health and environmental goals**. Such projects require innovation, creativity, new business models, and inventive partnerships in order to be successful.
- Restaurants, food halls, markets, community gardens, and farms can help create a **sense of attachment** to development projects, **adding value** and fostering **stronger community social ties**.
- The **public sector** is essential in enabling innovative food-centric development. Public officials may need to consider **revisions to zoning codes** or incorporate **policies that increase food access**.



ABOUT THE REPORT

Cultivating Development: Trends and Opportunities at the Intersection of Food and Real Estate is an exploration of how the real estate community is using innovative approaches to food in real estate projects that can translate into enhancements in health, sustainability, economic opportunity, food system security, community economic development, and real estate returns. The report explores:

- **People:** Food, Health, Social Equity, and Real Estate
- **Planet:** The Links among Food, Real Estate, and the Environment
- **Profit:** Recognizing the Economic Value of Food in Real Estate Development

Profiled real estate projects:

Aria Denver | Denver, Colorado
Chelsea Market | New York, New York
CityCentre | Houston, Texas
The Constellation | Madison, Wisconsin
The Packing House | Anaheim, California
The ReFresh Project | New Orleans, Louisiana
Serenbe | Chattahoochee Hills, Georgia
Union Market | Washington, D.C.



Serenbe (J Ashley Photography)



Union Market (Joe Flood)

For more information, contact Matt Norris at Matt.Norris@uli.org.