

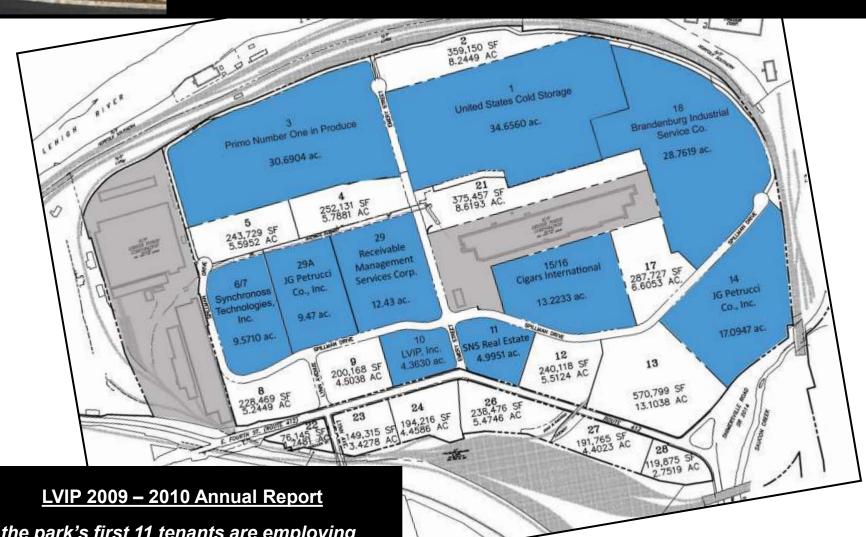






LVIP VII Companies:

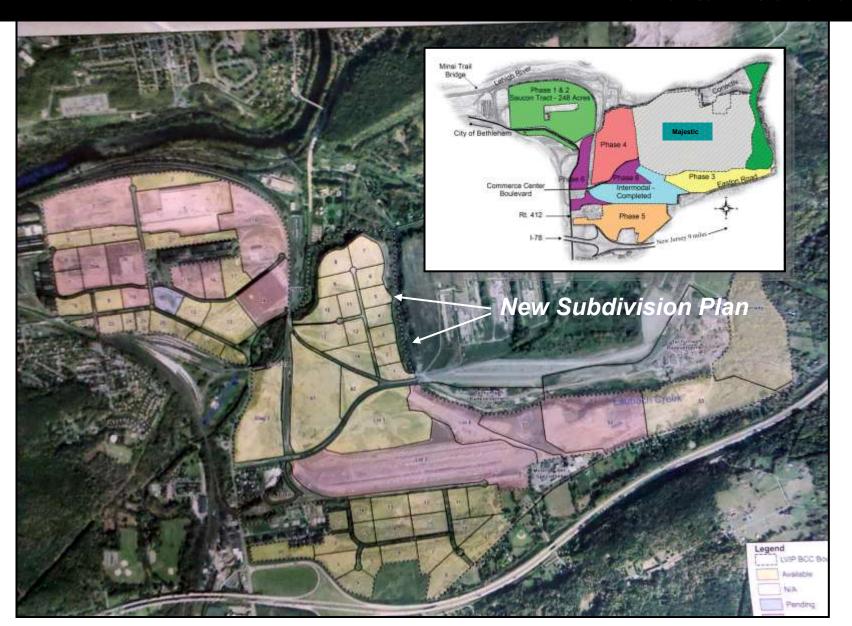
Creating Jobs, Diversifying the Economic Base, Reclaiming Brownfields



"...the park's first 11 tenants are employing more than 2,400 workers, including RMS and Cigars International."

LVIP VII:

Momentum Continues



Liberty Property Trust

Total Project Cost: \$75 million

Projected Jobs: 500



Majestic Bethlehem Center:

Reclaiming Former Steel Properties & Creating Jobs

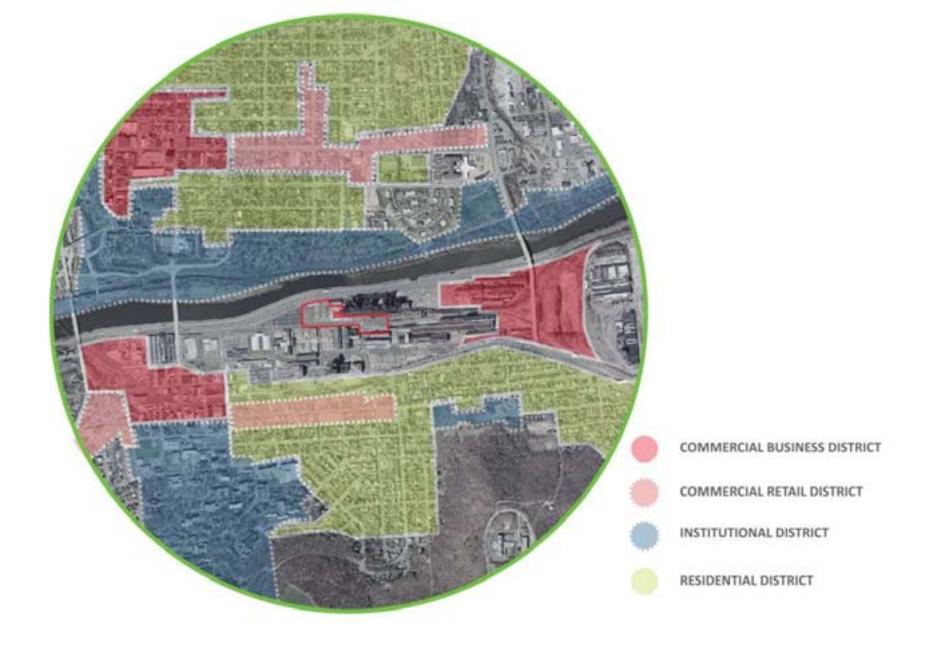
Phase 1: \$100 Million





LEED Buildings

- Total Project Cost......\$500 Million
- Total Acres441
- Projected Jobs 4,300+ Jobs
- Size...... 7 Million SF





















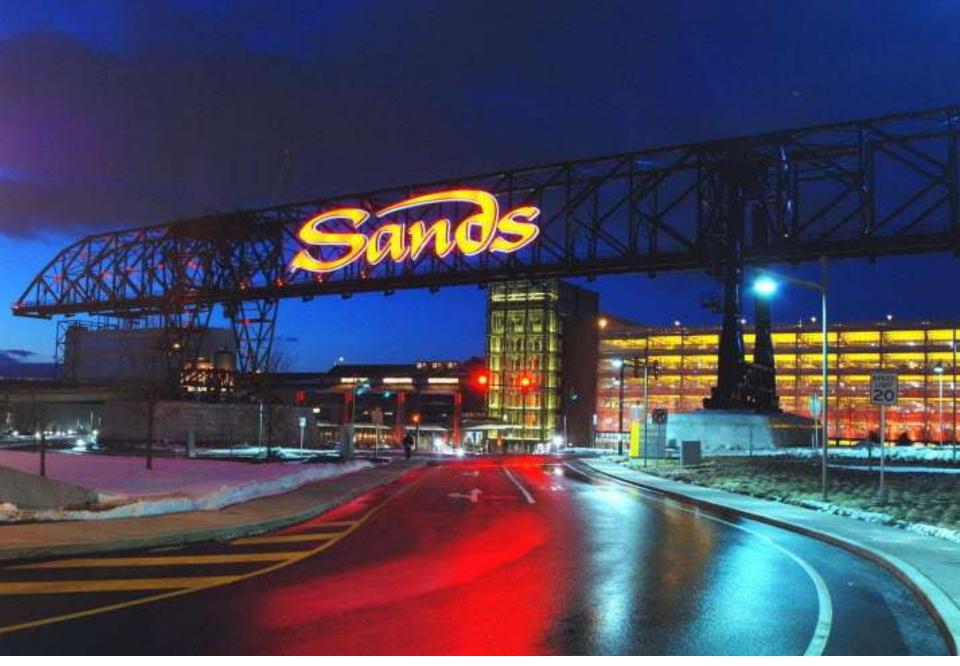






























































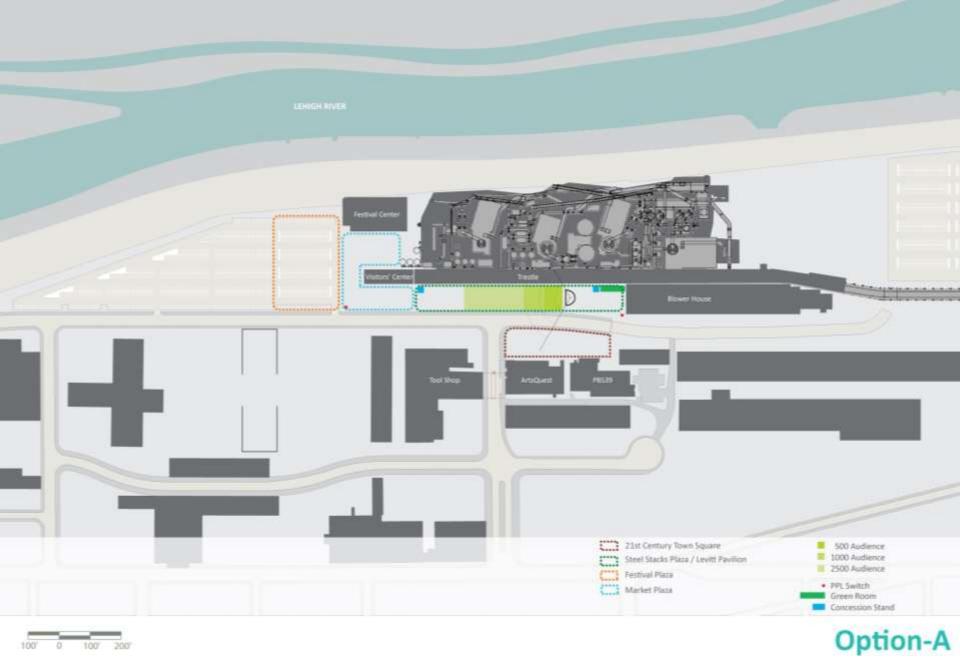












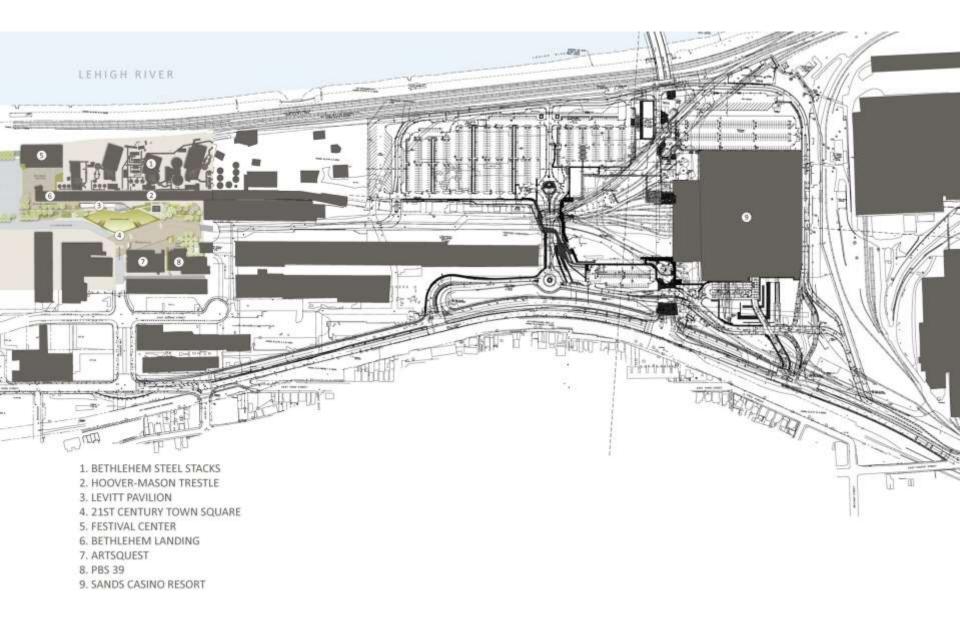










































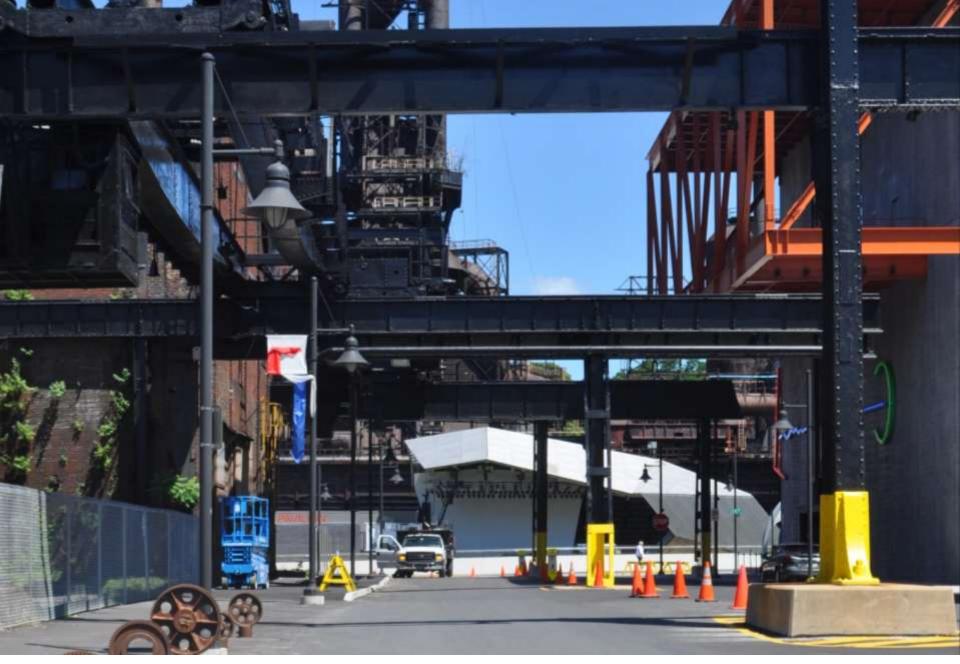






































































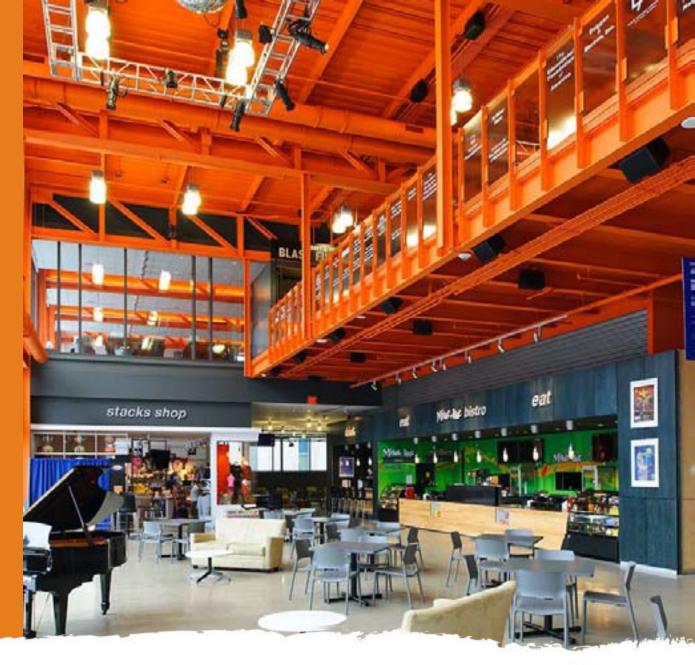




ArtsQuest is a nonprofit organization with a dual mission:

Access to the arts for all in the community and economic development through the arts.

We interpret economic development to include community revitalization and attracting the talented human resources to make our region successful in the Twenty-First Century.





Millennials choose location!

They want amenities.

Contemporary arts and culture are high on the priority list for this generation.

ArtsQuest raised \$16.6 million in the private sector for SteelStacks. There was significant support from the business community because of the issue of attracting and retaining talent.





BethWorks Tax Incremental Financing District
Established 1999
Real Estate Taxing Bodies

City of Bethlehem

Northampton County

Bethlehem Area School District





Sands Casino

Opened in May, 2009

\$700,000,000

Taxable entity which funds TIF

Sands donates land adjacent to Iconic blast furnaces to

ArtsQuest, City and PBS 39 for SteelStacks campus





TIF funds:

Bethlehem Visitors Center (in 1863 Stock House)

Levitt Pavilion

Air Products
Town Square

PNC Plaza

Levitt Lawn and Park

Streets & sidewalks

\$23,000,000





STEELSTACKS received a total of \$14,000,000 in Pennsylvania Revitalization Capital Assistance **Project Grant** Funds towards the \$50,000,000 Capital Improvements by ArtsQuest and PBS 39 and the \$23,000,000 in improvements through TIF funds by the Redevelopment **Authority**





NEW MARKET

TAX CREDITS

Used by both ArtsQuest and PBS 39

Total allocation by CDE's \$43 million





ArtsQuest used

Lehigh Valley Economic Development Corporation Loan Pool (12 banks and Lehigh University)

for mezzanine financing.

The \$4 million loan was 50% guaranteed by Pennsylvania's First Industries Fund (tourism and agriculture projects





ArtsQuest Center opened May 1, 2011

Results in first 8 months:

500,000 visitors

Economic impact from operations: \$29,000,000

372 live music performances

43 Feature films

9 festivals

4 public art pieces

8 gallery exhibits

77 non-profit events

43 business events

